



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Balance Sheet as at March 31, 2019.

Capital and Liabilities:

FUND ACCOUNT:

Per last account	111,641.48	₹
Less: Deficit transferred from Income & Expenditure account	<u>49,187.56</u>	62,453.92

LOANS & ADVANCES:

Loan from Bosco Institute (Involve Award):per last account		<u>70,000.00</u>
		<u>132,453.92</u>

Properties and Assets:

FIXED ASSETS:

Furniture & Fixture: per last account	6,594.00	
Less : Depreciation	<u>659.00</u>	5,935.00

Books : per last account		4,880.00
Digital Camera: per last account		6,800.00
Office Laptop: per last account		25,900.00

CURRENT ASSETS:

Cash and Bank Balances:		
Cash in hand	70,951.00	
Union Bank of India:savings a/c	<u>17,987.92</u>	<u>88,938.92</u>
		<u>132,453.92</u>

AUDITORS' REPORT:

We have audited the above Balance Sheet and the annexed Income and Expenditure Account of FAITH FOUNDATION : SHILLONG as at and for the year ended March 31, 2019 with the books of account and other relevant documents as produced before us and have to report that we have found the same correct and in accordance therewith.

July 09,2019.

Shillong-793001



M. S. Saha
General Secretary
Faith Foundation

M. S. Saha
For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E





U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Income and Expenditure Account for the year ended March 31, 2019.

INCOME:

	₹
Project Grant: Action North East (ANT)	609,290.00
Donation	170,355.00
Local Contribution: Fund Raising	69,900.00
Bank Interest	3,752.00
Deficit transferred to Balance Sheet	49,187.56
	<u>902,484.56</u>

EXPENDITURE:

Administrative Cost:

Rent	46,500.00	
Communication	2,102.00	
Maintenance Cost	1,823.00	
Conveyance	2,320.00	
Office Stationery	6,461.00	
Audit Fee	6,000.00	
Board Meeting Expenses	<u>1,000.00</u>	66,206.00

Personal Cost:

Salary: Director	72,000.00	
Programme Manager	72,000.00	
Project Co-ordinator	120,000.00	
Accountant	36,000.00	
Field Staff	<u>120,000.00</u>	420,000.00

Programme Cost:

Travel Cost	24,635.00	
Printing & Stationery	20,822.00	
Development & Printing of Communication on Learning Tools	29,803.00	
Net Working & Staff Training	41,906.00	
Other Programme	21,630.00	
Bank Charges	<u>390.56</u>	<u>139,186.56</u>
		625,392.56



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	brought over	625,392.56
Local Contribution		276433.00
Depreciation		<u>659.00</u>
		<u>902,484.56</u>

Significant Accounting Policies:

- 1) Basis of Accounting:
The accounts of the above organisation are prepared on historical cost basis.
- 2) Revenue Recognition:
Income and Expenditure are accounted for on cash basis.
- 3) Fixed Assets:
Fixed Assets are stated at cost.
- 4) Depreciation:
Depreciation is provided on written down value basis at rates considered appropriate.

July 09,2019.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E





U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Receipts and Payments Account for the year ended March 31, 2019.

RECEIPTS:

		₹
Opening Balances: cash in hand	111,166.00	
Union Bank of India: savings a/c	<u>26,301.48</u>	137,467.48
Project Grant: Action North East (ANT)		609,290.00
Donation		170,355.00
Local Contribution: Fund Raising		69,900.00
Bank Interest		<u>3,752.00</u>
		<u>990,764.48</u>

PAYMENTS:

Administrative Cost:

Rent	46,500.00	
Communication	2,102.00	
Maintenance Cost	1,823.00	
Conveyance	2,320.00	
Office Stationery	6,461.00	
Audit Fee	6,000.00	
Board Meeting Expenses	<u>1,000.00</u>	66,206.00

Personal Cost:

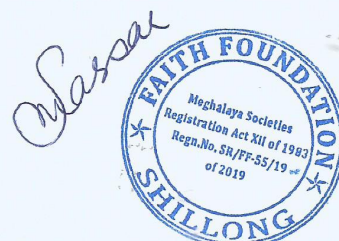
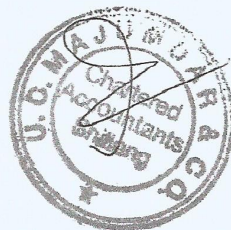
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Field Staff	<u>120,000.00</u>	420,000.00

Programme Cost:

Travel Cost	24,635.00	
Printing & Stationery	20,822.00	
Development & Printing of Communication on Learning Tools	29,803.00	
Net Working & Staff Training	41,906.00	
Other Programme	21,630.00	
Bank Interest	<u>390.56</u>	139,186.56

carried over

625,392.56





	brought over	625,392.56	
Local Contribution		276,433.00	
Closing Balances:			
cash in hand	70,951.00		
Union Bank of India:			
savings a/c	<u>17,987.92</u>	<u>88,938.92</u>	
			<u>990,764.48</u>

July 09, 2019.

Shillong-793001



For U.C. Majumdar & Co.
Chartered Accountants
Firm Regn. No. 304066E

