



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Balance Sheet as at March 31, 2018.

Capital and Liabilities:

FUND ACCOUNT:

Per last account	55,407.65	₹
Add: Surplus transferred from Income & Expenditure account	<u>56,233.83</u>	<u>111,641.48</u>

LOANS & ADVANCES:

Loan from Bosco Institute (Involve Award)		<u>70,000.00</u>
		<u>181,641.48</u>

Properties and Assets:

FIXED ASSETS:

Furniture & Fixture: per last account	7,327.00	
Less : Depreciation	<u>733.00</u>	6,594.00
Books : per last account		4,880.00
Digital Camera: per last account		6,800.00
Office Laptop: per last account		25,900.00

CURRENT ASSETS:

Cash and Bank Balances:		
Cash in hand	111,166.00	
Union Bank of India:savings a/c	<u>26,301.48</u>	<u>137,467.48</u>
		<u>181,641.48</u>

AUDITORS' REPORT:

We have audited the above Balance Sheet and the annexed Income and Expenditure Account of FAITH FOUNDATION : SHILLONG as at and for the year ended March 31, 2018 with the books of account and other relevant documents as produced before us and have to report that we have found the same correct and in accordance therewith.

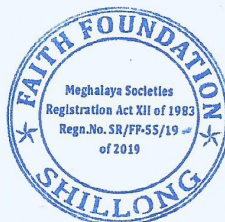
For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E

D. Majumdar
D. Majumdar
Partner
Membership No.05766

September 27,2018.

Shillong-793001

M. S. Saeed
General Secretary
Faith Foundation





U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Income and Expenditure Account for the year ended March 31, 2018.

INCOME:

	₹
Project Grant: Action North East Trust (ANT)	400,000.00
Donation	79,360.00
Bank Interest	<u>3,665.00</u>
	<u>483,025.00</u>

EXPENDITURE:

Administrative Cost:

Rent	33,000.00	
Communication	7,424.00	
Maintenance Cost	2,732.00	
Conveyance	1,610.00	
Office Stationery	2,949.00	
Audit Fee	6,500.00	
Board Meeting Expenses	<u>2,000.00</u>	56,215.00

Personal Cost:

Salary: Director	55,000.00	
Programme Manager	55,000.00	
Project Co-ordinator	77,000.00	
Accountant	33,000.00	
Field Staff	<u>33,000.00</u>	253,000.00

Programme Cost:

School Programme	28,385.00	
Community Programme		
Outreach Dev. Communication	7,430.00	
Learning Tools	19,612.00	
Local Contribution	52,575.00	
Bank Charges	61.17	
Networking Meeting	<u>8,780.00</u>	<u>116,843.17</u>

carried over 426,058.17

Nassan
General Secretary
Faith Foundation





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brought over 426,058.17

Depreciation 733.00

Surplus transferred to Balance Sheet 56,233.83
483,025.00

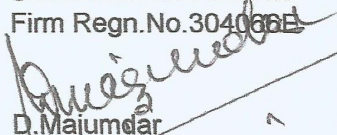
Significant Accounting Policies:

- 1) Basis of Accounting:
The accounts of the above organisation are prepared on historical cost basis.
- 2) Revenue Recognition:
Income and Expenditure are accounted for on cash basis.
- 3) Fixed Assets:
Fixed Assets are stated at cost.
- 4) Depreciation:
Depreciation is provided on written down value basis at rates considered appropriate.

September 27, 2018.

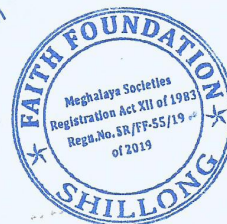
Shillong-793001

For U.C. Majumdar & Co.
Chartered Accountants
Firm Regn. No. 304066E


D. Majumdar
Partner

Membership No. 05766


M. Sasser
General Secretary
Faith Foundation





U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Receipts and Payments Account for the year ended March 31, 2018.

RECEIPTS:

		₹
Opening Balances: cash in hand	54,803.00	
Union Bank of India: savings a/c	<u>25,697.65</u>	80,500.65
Project Grant: Action North East Trust (ANT)		400,000.00
Donation		79,360.00
Bank Interest		<u>3,665.00</u>
		<u>563,525.65</u>

PAYMENTS:

Administrative Cost:

Rent	33,000.00	
Communication	7,424.00	
Maintenance Cost	2,732.00	
Conveyance	1,610.00	
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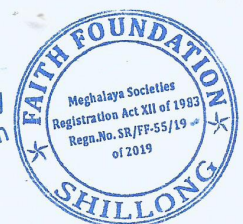
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Bank Charges	61.17	
Networking Meeting	<u>8,780.00</u>	116,843.17
carried over		426,058.17

Massar
General Secretary
Faith Foundation





Closing Balances: cash in hand
Union Bank of India:
savings a/c

brought over	426,058.17
	111,166.00
	<u>26,301.48</u>
	<u>137,467.48</u>
	<u>563,525.65</u>

September 27, 2018.

Shillong-793001

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