



U C MAJUMDAR & CO  
Chartered Accountants

**FAITH FOUNDATION : SHILLONG**

**Balance Sheet as at March 31, 2017.**

**Capital and Liabilities:**

**FUND ACCOUNT:**

		₹
Per last account	172,864.65	
Less: Deficit transferred from Income & Expenditure account	<u>117,457.00</u>	55,407.65

**LOANS & ADVANCES:**

Loan from Bosco Institute (Involve Award)		<u>70,000.00</u>
		<u>125,407.65</u>

**Properties and Assets:**

**FIXED ASSETS:**

Furniture & Fixture: per last account	8,141.00	
Less : Depreciation	<u>814.00</u>	7,327.00
Books : per last account		4,880.00
Digital Camera: at cost		6,800.00
Office Laptop: at cost		25,900.00

**CURRENT ASSETS:**

Cash and Bank Balances:		
Cash in hand	54,803.00	
Union Bank of India:savings a/c	<u>25,697.65</u>	<u>80,500.65</u>
		<u>125,407.65</u>

**AUDITORS' REPORT:**

We have audited the above Balance Sheet and the annexed Income and Expenditure Account of FAITH FOUNDATION : SHILLONG as at and for the year ended March 31, 2017 with the books of account and other relevant documents as produced before us and have to report that we have found the same correct and in accordance therewith.

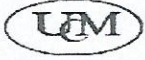
May 19,2017.

Shillong-793001



For U.C.Majumdar & Co.  
Chartered Accountants  
Firm Regn.No.304066E

*D. Majumdar*  
D.Majumdar  
Partner  
Membership No.05766



U C MAJUMDAR & CO

Chartered Accountants

**FAITH FOUNDATION : SHILLONG**

Income and Expenditure Account for the year ended March 31, 2017.

**INCOME:**

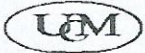
Project Grant:Action North East Trust(ANT)	550,000.00
Donation	45,201.00
Bank Interest	7,625.00
Deficit transferred to Balance Sheet	<u>117,457.00</u>
	<u>720,283.00</u>

**EXPENDITURE:**

Administrative Cost	11,529.00
Staff Support	272,010.00
Volunteer Support	19,000.00
Printing and Stationery	45,728.00
Office Expenses / Maintenance	23,233.00
Electricity Charges	7,022.00
Office Rent	78,000.00
Miscellaneous Expenses	568.00
Bank Charges	60.00
Local Transport	1,990.00
Audit Fee	5,500.00
Adolescent Girls/Children	
Circle Expenses	34,261.00
Training Cost	37,223.00
Outreach Programme	20,815.00
Programme Cost	96,064.00
Acquisition Cost	30,000.00
Community Event	36,466.00
Depreciation	<u>814.00</u>
	<u>720,283.00</u>



Contd..p/2



= 2 =

Significant Accounting Policies:

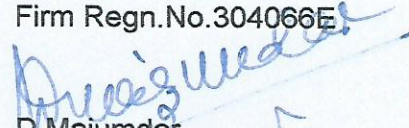
- 1) **Basis of Accounting:**  
The accounts of the above organisation are prepared on historical cost basis.
- 2) **Revenue Recognition:**  
Income and Expenditure are accounted for on cash basis.
- 3) **Fixed Assets:**  
Fixed Assets are stated at cost.
- 4) **Depreciation:**  
Depreciation is provided on written down value basis at rates considered appropriate.

May 19,2017.

Shillong-793001



For U.C.Majumdar & Co.  
Chartered Accountants  
Firm Regn.No.304066E

  
D.Majumdar  
Partner

Membership No.05766



U C MAJUMDAR & CO  
Chartered Accountants

**FAITH FOUNDATION : SHILLONG**

**Receipts and Payments Account for the year ended March 31, 2017.**

**RECEIPTS:**

Opening Balances: cash in hand	10,712.00	
Union Bank of India: savings a/c	<u>219,131.65</u>	229,843.65
Project Grant: Action North East Trust (ANT)		550,000.00
Donation		45,201.00
Bank Interest		<u>7,625.00</u>
		<u>832,669.65</u>

**PAYMENTS:**

Administrative Cost	11,529.00
Staff Support	272,010.00
Volunteer Support	19,000.00
Printing and Stationery	45,728.00
Office Expenses / Maintenance	23,233.00
Electricity Charges	7,022.00
Office Rent	78,000.00
Miscellaneous Expenses	568.00
Bank Charges	60.00
Local Transport	1,990.00
Audit Fee	5,500.00
Adolescent Girls/Children Circle Expenses	34,261.00
Training Cost	37,223.00
Digital Camera	6,800.00
Outreach Programme	20,815.00
Programme Cost	96,064.00
Acquisition Cost	30,000.00
Office Laptop	25,900.00
Community Event	<u>36,466.00</u>

carried over 752,169.00





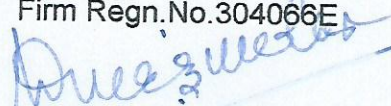
	brought over	752,169.00
Closing Balances: cash in hand	54,803.00	
Union Bank of India:		
savings a/c	<u>25,697.65</u>	<u>80,500.65</u>
		<u>832,669.65</u>

May 19, 2017.

Shillong-793001



For U.C. Majumdar & Co.  
Chartered Accountants  
Firm Regn. No. 304066E

  
D. Majumdar  
Partner

Membership No. 05766