



U C MAJUMDAR & CO
Chartered Accountants
FAITH FOUNDATION : SHILLONG

Balance Sheet as at March 31, 2016.

<u>Capital and Liabilities:</u>		
<u>FUND ACCOUNT:</u>		₹
Per last account	357.65	
Add: Addition transferred from Income & Expenditure account	<u>172,507.00</u>	172,864.65
 <u>LOANS & ADVANCES:</u>		
Loan from Bosco Institute (Involve Award)		<u>70,000.00</u>
		<u>242,864.65</u>
 <u>Properties and Assets:</u>		
<u>FIXED ASSETS:</u>		
Furniture & Fixture: per last account	9,045.00	
Less : Depreciation	<u>904.00</u>	8,141.00
Books : per last account		4,880.00
<u>CURRENT ASSETS:</u>		
Cash and Bank Balances:		
Cash in hand	10,712.00	
Union Bank of India:savings a/c	<u>219,131.65</u>	<u>229,843.65</u>
		<u>242,864.65</u>

AUDITORS' REPORT:

We have audited the above Balance Sheet and the annexed Income and Expenditure Account of FAITH FOUNDATION : SHILLONG as at and for the year ended March 31, 2016 with the books of account and other relevant documents as produced before us and have to report that we have found the same correct and in accordance therewith.

June 09,2016.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066

D. Majumdar
D.Majumdar
Partner

Membership No.05766



U C MAJUMDAR & CO

Chartered Accountants

FAITH FOUNDATION : SHILLONG

Income and Expenditure Account for the year ended March 31, 2016.

<u>INCOME:</u>	₹
Sponsorship	27,000.00
Action North East Trust	150,000.00
Fees received	19,650.00
Project Grant - DRISHTI	195,500.00
Donation	20,000.00
Bank Interest	<u>2,759.00</u>
	<u>414,909.00</u>
<u>EXPENDITURE:</u>	
Office Expenses / Maintenance	1,320.00
Printing and Stationery	4,242.00
Bank Charges	60.00
Local Transport	100.00
Office Rent	72,000.00
Electricity Charges	1,764.00
Support Staff	150,012.00
Volunteer Support	12,000.00
Depreciation	904.00
Surplus transferred to Balance Sheet	<u>172,507.00</u>
	<u>414,909.00</u>

Significant Accounting Policies:

- 1) Basis of Accounting:
The accounts of the above organisation are prepared on historical cost basis.
- 2) Revenue Recognition:
Income and Expenditure are accounted for on cash basis.
- 3) Fixed Assets:
Fixed Assets are stated at cost.
- 4) Depreciation:
Depreciation is provided on written down value basis at rates considered appropriate.

June 09, 2016.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E

D. Majumdar
D.Majumdar

Partner

Membership No.05766



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Receipts and Payments Account for the year ended March 31, 2016.

<u>RECEIPTS:</u>		₹
Opening Balances: cash in hand	NIL	
Union Bank of India: savings a/c	<u>56,432.65</u>	56,432.65
Sponsorship		27,000.00
Action North East Trust		150,000.00
Fees received		19,650.00
Project Grant - DRISHTI		195,500.00
Donation		20,000.00
Bank Interest		<u>2,759.00</u>
		<u>471,341.65</u>
 <u>PAYMENTS:</u>		
Office Expenses / Maintenance		1,320.00
Printing and Stationery		4,242.00
Bank Charges		60.00
Local Transport		100.00
Office Rent		72,000.00
Electricity Charges		1,764.00
Support Staff		150,012.00
Volunteer Support		12,000.00
Closing Balances: cash in hand	10,712.00	
Union Bank of India: savings a/c	<u>219,131.65</u>	<u>229,843.65</u>
		<u>471,341.65</u>

June 09, 2016.

Shillong-793001



For U.C. Majumdar & Co.
Chartered Accountants
Firm Regn. No. 304066E

D. Majumdar
D. Majumdar

Partner

Membership No. 05766