



U C MAJUMDAR & CO
Chartered Accountants
FAITH FOUNDATION : SHILLONG

Balance Sheet as at March 31, 2015.

<u>Capital and Liabilities:</u>		
<u>FUND ACCOUNT:</u>		₹
Per last account	30,874.65	
Less: Deficit transferred from Income & Expenditure account	<u>30,517.00</u>	357.65
 <u>LOANS & ADVANCES:</u>		
Loan from Bosco Institute (Involve Award)		<u>70,000.00</u>
		<u>70,357.65</u>
 <u>Properties and Assets:</u>		
<u>FIXED ASSETS:</u>		
Furniture & Fixture: per last account	10,050.00	
Less : Depreciation	<u>1,005.00</u>	9,045.00
Books : per last account		4,880.00
<u>CURRENT ASSETS:</u>		
Cash and Bank Balances:		
Union Bank of India: savings a/c		<u>56,432.65</u>
		<u>70,357.65</u>

AUDITORS' REPORT:

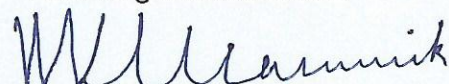
We have audited the above Balance Sheet and the annexed Income and Expenditure Account of FAITH FOUNDATION : SHILLONG as at and for the year ended March 31, 2015 with the books of account and other relevant documents as produced before us and have to report that we have found the same correct and in accordance therewith.

July 02, 2015.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E


M.K.Das Bhaumik
Partner
Membership No.011211



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Income and Expenditure Account for the year ended March 31, 2015.

<u>INCOME:</u>	₹
Sponsorship	66,606.00
PRAVAH	8,615.00
Action North East Trust	150,000.00
Donation	17,750.00
Youth Empowering Space	50,000.00
Bank Interest:	2,987.00
Deficit transferred to Balance Sheet	<u>30,517.00</u>
	<u>326,475.00</u>
<u>EXPENDITURE:</u>	
Office Expenses	10,605.00
Printing and Stationery	8,050.00
Bank Charges	60.00
Miscellaneous Expenses	4,390.00
Local Transport	370.00
Office Rent	66,000.00
Electricity Charges	4206.00
Programme Costs	41,289.00
Support Staff	187,500.00
Audit Fee	3,000.00
Depreciation	<u>1005.00</u>
	<u>326,475.00</u>

Significant Accounting Policies:

- 1) Basis of Accounting:
The accounts of the above organisation are prepared on historical cost basis.
- 2) Revenue Recognition:
Income and Expenditure are accounted for on cash basis.
- 3) Fixed Assets:
Fixed Assets are stated at cost.
- 4) Depreciation:
Depreciation is provided on written down value basis at rates considered appropriate.

July 02, 2015.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E

M.K.Das Bhaumik
Partner
Membership No.011211



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Receipts and Payments Account for the year ended March 31, 2015.

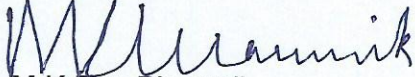
<u>RECEIPTS:</u>		₹
Opening Balances: cash in hand	21,054.00	
Union Bank of India: savings a/c	<u>64,890.65</u>	85,944.65
Sponsorship		66,606.00
PRAVAH		8,615.00
Action North East Trust		150,000.00
Donation		17,750.00
Youth Empowering Space		50,000.00
Bank Interest:		<u>2,987.00</u>
		<u>381,902.65</u>
<u>PAYMENTS:</u>		
Office Expenses		10,605.00
Printing and Stationery		8050.00
Bank Charges		60.00
Miscellaneous Expenses		4,390.00
Local Transport		370.00
Office Rent		66,000.00
Electricity Charges		4206.00
Programme Cost		41,289.00
Support Staff		187,500.00
Audit Fee		3,000.00
Closing Balances: cash in hand	NIL	
Union Bank of India: savings a/c	<u>56,432.65</u>	<u>56,432.65</u>
		<u>381,902.65</u>

July 02, 2015.

Shillong-793001



For U.C. Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E


M.K. Das Bhaumik
Partner
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