



U C MAJUMDAR & CO
Chartered Accountants
FAITH FOUNDATION : SHILLONG

Balance Sheet as at March 31, 2014.

<u>Capital and Liabilities:</u>		₹
<u>FUND ACCOUNT:</u>	NIL	
Add: Surplus transferred from Income & Expenditure account	<u>30,874.65</u>	30,874.65
 <u>LOANS & ADVANCES:</u>		
Loan from Bosco Institute (Involve Award)		<u>70,000.00</u>
		<u>100,874.65</u>
 <u>Properties and Assets:</u>		
<u>FIXED ASSETS:</u>		
Furniture & Fixture: at cost		10,050.00
Books : at cost		4,880.00
 <u>CURRENT ASSETS:</u>		
Cash and Bank Balances:		
Cash in hand	21,054.00	
Union Bank of India: savings a/c	<u>64,890.65</u>	<u>85,944.65</u>
		<u>100,874.65</u>

AUDITORS' REPORT:

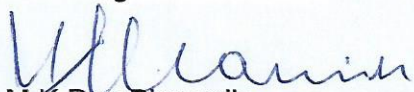
We have audited the above Balance Sheet and the annexed Income and Expenditure Account of FAITH FOUNDATION : SHILLONG as at and for the year ended March 31, 2014 with the books of account and other relevant documents as produced before us and have to report that we have found the same correct and in accordance therewith.

June 14, 2014.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E


M.K.Das Bhaumik
Partner
Membership No.011211



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Income and Expenditure Account for the year ended March 31, 2014.

<u>INCOME:</u>	₹
UN MANIFESTO	5,000.00
National Domestic Workers	1,000.00
PRAVAH	89,000.00
Donation	102,550.00
Bank Interest: savings a/c	1,158.65
Youth Empowering Space	<u>70,000.00</u>
	<u>268,708.65</u>
<u>EXPENDITURE:</u>	
Office Expenses	16,252.00
Printing and Stationery	10,363.00
Bank Charges	18.00
Communications	2,997.00
Local Transport	2,305.00
Rent	15,000.00
Electricity	876.00
Programme Costs	104,193.00
Support Staff	80,000.00
UN MANIFESTO	5,747.00
Schools Programme	83.00
Surplus transferred to Balance Sheet	<u>30,874.65</u>
	<u>268,708.65</u>

Significant Accounting Policies:

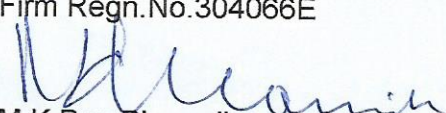
- 1) Basis of Accounting:
The accounts of the above organisation are prepared on historical cost basis.
- 2) Revenue Recognition:
Income and Expenditure are accounted for on cash basis.
- 3) Fixed Assets:
Fixed Assets are stated at cost.

June 14, 2014.

Shillong-793001



For U.C.Majumdar & Co.
Chartered Accountants
Firm Regn.No.304066E


M.K.Das Bhaumik
Partner

Membership No.011211



U C MAJUMDAR & CO
Chartered Accountants

FAITH FOUNDATION : SHILLONG

Receipts and Payments Account for the year ended March 31, 2014.

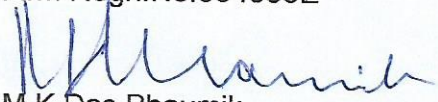
<u>RECEIPTS:</u>		₹
UN MANIFESTO		5,000.00
National Domestic Workers		1,000.00
PRAVAH		89,000.00
Loans & Advances: Bosco Institute (Involve Award)		70,000.00
Donation		102,550.00
Bank Interest: savings a/c		1,158.65
Youth Empowering Space		<u>70,000.00</u>
		<u>338,708.65</u>
<u>PAYMENTS:</u>		
Office Expenses		16,252.00
Books		4,880.00
Printing and Stationery		10,363.00
Bank Charges		18.00
Communications		2,997.00
Furniture & Fixture		10,050.00
Local Transport		2,305.00
Rent		15,000.00
Electricity		876.00
Programme Costs		104,193.00
Support Staff		80,000.00
UN MANIFESTO		5,747.00
Schools Programmes		83.00
Closing Balances: cash in hand	21,054.00	
Union Bank of India: savings a/c	<u>64,890.65</u>	<u>85,944.65</u>
		<u>338,708.65</u>

June 14, 2014.

Shillong-793001



For U.C. Majumdar & Co.
Chartered Accountants
Firm Regn. No. 304066E


M.K. Das Bhaumik
Partner
Membership No. 011211